

**THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF MISSOURI
WESTERN DIVISION**

MICHAEL AND SHELLIE GILMOR, et al.,)
Plaintiffs,)
v.) Case No. 4:10-cv-00189-ODS
PREFERRED CREDIT CORPORATION, et al.,)
Defendants.)

DECLARATION OF TRUSTEE REGARDING SETTLEMENT

I, Vaheh Bashikian, declare:

1. I am employed as a Trust Administrator by Defendant Deutsche Bank Trust Company Americas, formerly known as Bankers Trust Company (“DBTCA”). I understand that DBTCA is a defendant in this case in its capacities as trustee of the Preferred Mortgage Trust 1996-1, Preferred Mortgage Trust 1996-2, and Preferred Credit Trust 1997-1 (DBTCA, in these capacities, referred to collectively herein as “Trustee”; the three trusts referred to herein as “the Preferred Trusts”). I am the Trust Administrator for the Preferred Trusts.

2. I submit this declaration upon personal knowledge to demonstrate the compliance of the Preferred Trusts with the requirements of the Settlement and Release Agreement.

3. On April 13, 2012, I prepared the investor notices and sent them via Federal Express to the rating agencies on Schedule A hereto and to the registered holders of the following CUSIPS: PR9601001, PR9601002, PR9601003, PR9602101, PR9602102, PR9602103, PR9701101, and PR9701102.

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4. All of the investor notices were returned as undeliverable by Federal Express. There are not updated addresses available for the registered holders.

I declare under penalty of perjury that the above is true and correct to the best of my knowledge, information, and belief.

Executed on July 27, 2012 in Santa Ana, California.



Vaheh Bashikian

**CALIFORNIA ALL-PURPOSE
CERTIFICATE OF ACKNOWLEDGMENT**

State of California

County of Orange

On 7/27/12 before me, Sammi S. McKoy, a Notary Public
(Here insert name and title of the officer)
personally appeared VALHEH BASHIKIAN

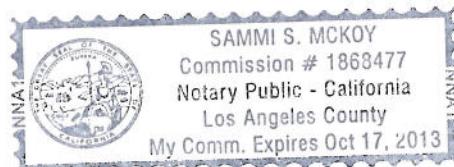
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Sam D McKay
Signature of Notary Public

(Notary Seal)



ADDITIONAL OPTIONAL INFORMATION

INSTRUCTIONS FOR COMPLETING THIS FORM

Any acknowledgment completed in California must contain verbiage exactly as appears above in the notary section or a separate acknowledgment form must be properly completed and attached to that document. The only exception is if a document is to be recorded outside of California. In such instances, any alternative acknowledgment verbiage as may be printed on such a document so long as the verbiage does not require the notary to do something that is illegal for a notary in California (i.e. certifying the authorized capacity of the signer). Please check the document carefully for proper notarial wording and attach this form if required.

DESCRIPTION OF THE ATTACHED DOCUMENT	
<u>Declaration of</u>	
(Title or description of attached document)	
<u>Trustee Settlement</u>	
(Title or description of attached document continued)	
Number of Pages	Document Date
<u>PREFERRED MORTGAGE</u>	
(Additional information)	

- State and County information must be the State and County where the document signer(s) personally appeared before the notary public for acknowledgment.
- Date of notarization must be the date that the signer(s) personally appeared which must also be the same date the acknowledgment is completed.
- The notary public must print his or her name as it appears within his or her commission followed by a comma and then your title (notary public).
- Print the name(s) of document signer(s) who personally appear at the time of notarization.
- Indicate the correct singular or plural forms by crossing off incorrect forms (i.e. he/she/they- is /are) or circling the correct forms. Failure to correctly indicate this information may lead to rejection of document recording.
- The notary seal impression must be clear and photographically reproducible. Impression must not cover text or lines. If seal impression smudges, re-seal if a sufficient area permits, otherwise complete a different acknowledgment form.
- Signature of the notary public must match the signature on file with the office of the county clerk.
 - ❖ Additional information is not required but could help to ensure this acknowledgment is not misused or attached to a different document.
 - ❖ Indicate title or type of attached document, number of pages and date.
 - ❖ Indicate the capacity claimed by the signer. If the claimed capacity is a corporate officer, indicate the title (i.e. CEO, CFO, Secretary).
- Securely attach this document to the signed document

CAPACITY CLAIMED BY THE SIGNER	
<input type="checkbox"/>	Individual (s)
<input type="checkbox"/>	Corporate Officer
 _____ (Title)	
<input type="checkbox"/>	Partner(s)
<input type="checkbox"/>	Attorney-in-Fact
<input type="checkbox"/>	Trustee(s)
<input type="checkbox"/>	Other _____